

Canterwood Step System Association

Balance Sheet

Period Through 09/30/2020

Assets

Operating Account

Canterwood Step System Operating Trust Acct 75,639.04

Total Operating Account 75,639.04

Reserve Account

Canterwood Step System Reserve Acct 228,491.62

Total Reserve Account 228,491.62

Current Assets

IRS Tax Refund (72.63)

Total Current Assets (72.63)

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

Other Receivable

A/R Bi-Monthly Charge 74,685.22

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 2,635.98

A/R Fines 2,500.00

A/R Transfer Fees 1,120.00

A/R Other 14,238.72

Total Other Receivable 95,764.05

Total Assets

420,969.02

Liabilities & Equity

Current Liability

Deposits - Hookup 15,500.00

Prepaid Assessments 19,960.03

Total Current Liability 35,460.03

Equity

Retained Earnings 292,566.04

Transfer of Funds 83,333.28

Net Income 9,609.67

Total Equity 385,508.99

Total Liabilities & Equity

420,969.02

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 9/1/2020 To 9/30/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>Assessment</u>										
4016 Step Bi-Monthly Char	51,840.00	54,000.00	(2,160.00)	4.00%	262,800.00	270,000.00	(7,200.00)	2.67%	324,000.00	
4025 Hook Up Fees	0.00	208.00	(208.00)	100.00%	0.00	1,872.00	(1,872.00)	100.00%	2,500.00	
TOTAL Assessment	51,840.00	54,208.00	(2,368.00)	4.37%	262,800.00	271,872.00	(9,072.00)	3.34%	326,500.00	
<u>General</u>										
4130 Late Fees	0.00	250.00	(250.00)	100.00%	250.00	2,250.00	(2,000.00)	88.89%	3,000.00	
4145 NSF Fee	0.00	1.00	(1.00)	100.00%	50.00	9.00	41.00	-455.56%	10.00	
4200 Interest-Operating	4.05	8.00	(3.95)	49.38%	189.59	72.00	117.59	-163.32%	100.00	
4205 Interest-Reserve	28.09	125.00	(96.91)	77.53%	258.47	1,125.00	(866.53)	77.02%	1,500.00	
4950 Planned Use of Rese	0.00	2,172.00	(2,172.00)	100.00%	0.00	19,548.00	(19,548.00)	100.00%	26,060.00	
TOTAL General	32.14	2,556.00	(2,523.86)	98.74%	748.06	23,004.00	(22,255.94)	96.75%	30,670.00	
TOTAL Income	51,872.14	56,764.00	(4,891.86)	8.62%	263,548.06	294,876.00	(31,327.94)	10.62%	357,170.00	
Expense										
<u>Administrative</u>										
5005 Admin Expense	350.00	350.00	0.00	0.00%	2,800.00	3,150.00	350.00	11.11%	4,200.00	
5015 Bank Charges	0.00	4.00	4.00	100.00%	20.00	36.00	16.00	44.44%	50.00	
5020 Annual Meeting	0.00	42.00	42.00	100.00%	0.00	378.00	378.00	100.00%	500.00	
5030 Annual Corp. Registr.	0.00	1.00	1.00	100.00%	10.00	9.00	(1.00)	-11.11%	10.00	
5055 Licenses & Permits	55.00	4.00	(51.00)	-1275.00%	55.00	36.00	(19.00)	-52.78%	50.00	
5080 Postage/Misc	6.85	0.00	(6.85)	0.00%	1,023.50	0.00	(1,023.50)	0.00%	0.00	
5090 Storage/Rent	62.32	0.00	(62.32)	0.00%	62.32	0.00	(62.32)	0.00%	0.00	
5096 Website	0.00	25.00	25.00	100.00%	0.00	225.00	225.00	100.00%	300.00	
TOTAL Administrative	474.17	426.00	(48.17)	-11.31%	3,970.82	3,834.00	(136.82)	-3.57%	5,110.00	
<u>Insurance</u>										
5300 Insurance-Liability	0.00	0.00	0.00	0.00%	1,138.00	1,100.00	(38.00)	-3.45%	1,100.00	
5310 Insurance-D&O	0.00	0.00	0.00	0.00%	1,986.00	2,000.00	14.00	0.70%	2,000.00	
TOTAL Insurance	0.00	0.00	0.00	0.00%	3,124.00	3,100.00	(24.00)	-0.77%	3,100.00	
<u>Maintenance & Repairs</u>										
6000 Maint/Repair-Genera	0.00	2,083.00	2,083.00	100.00%	0.00	18,747.00	18,747.00	100.00%	25,000.00	
TOTAL Maintenance & Rep	0.00	2,083.00	2,083.00	100.00%	0.00	18,747.00	18,747.00	100.00%	25,000.00	
<u>Management</u>										
7000 Management Fee	725.00	750.00	25.00	3.33%	6,525.00	6,750.00	225.00	3.33%	9,000.00	
7040 Assoc Questionnaire	0.00	0.00	0.00	0.00%	(480.00)	0.00	480.00	0.00%	0.00	
TOTAL Management	725.00	750.00	25.00	3.33%	6,045.00	6,750.00	705.00	10.44%	9,000.00	
<u>Other Expense</u>										
5460 Collection Lgl Fee	0.00	83.00	83.00	100.00%	0.00	747.00	747.00	100.00%	1,000.00	
TOTAL Other Expense	0.00	83.00	83.00	100.00%	0.00	747.00	747.00	100.00%	1,000.00	
<u>Professional Services</u>										
5400 Tax Prep/Audit	0.00	160.00	160.00	100.00%	0.00	1,440.00	1,440.00	100.00%	1,925.00	
5410 Legal Fees & Other	0.00	167.00	167.00	100.00%	(427.98)	1,503.00	1,930.98	128.48%	2,000.00	

Canterwood Step System Association
Budget Comparison Standard Code Category

Period 9/1/2020 To 9/30/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
5420 Consultant Services	0.00	333.00	333.00	100.00%	0.00	2,997.00	2,997.00	100.00%	4,000.00
TOTAL Professional Servic	0.00	660.00	660.00	100.00%	(427.98)	5,940.00	6,367.98	107.21%	7,925.00
<u>Taxes</u>									
5200 Federal Taxes	0.00	10.00	10.00	100.00%	0.00	90.00	90.00	100.00%	125.00
5220 State & Local Taxes	0.00	83.00	83.00	100.00%	1,174.46	747.00	(427.46)	-57.22%	1,000.00
TOTAL Taxes	0.00	93.00	93.00	100.00%	1,174.46	837.00	(337.46)	-40.32%	1,125.00
<u>Utilities</u>									
5515 Utilities/Sewer	57,267.21	51,666.00	(5,601.21)	-10.84%	239,849.83	258,330.00	18,480.17	7.15%	310,000.00
5530 Electricity	28.05	29.00	0.95	3.28%	202.26	261.00	58.74	22.51%	350.00
TOTAL Utilities	57,295.26	51,695.00	(5,600.26)	-10.83%	240,052.09	258,591.00	18,538.91	7.17%	310,350.00
TOTAL Expense	58,494.43	55,790.00	(2,704.43)	-4.85%	253,938.39	298,546.00	44,607.61	14.94%	362,610.00
Excess Revenue / Expense	(6,622.29)	974.00	(7,596.29)	779.91%	9,609.67	(3,670.00)	13,279.67	361.84%	(5,440.00)

GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2020 To 12/31/2020 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Cha	52,200.00	0.00	51,480.00	0.00	51,840.00	180.00	52,020.00	3,240.00	51,840.00	(3,960.00)	0.00	0.00	258,840.00	324,000.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
TOTAL Assessment	52,200.00	0.00	51,480.00	0.00	51,840.00	180.00	52,020.00	3,240.00	51,840.00	(3,960.00)	0.00	0.00	258,840.00	326,500.00
General														
4130:Late Fees	175.00	25.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	3,000.00
4145:NSF Fee	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	10.00
4200:Interest-Operating	7.87	89.96	64.36	4.18	4.37	4.87	4.71	5.22	4.05	0.00	0.00	0.00	189.59	100.00
4205:Interest-Reserve	87.17	0.00	0.00	28.07	29.02	28.08	29.01	29.03	28.09	0.00	0.00	0.00	258.47	1,500.00
4950:Planned Use of Reser	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,060.00
TOTAL General	270.04	114.96	114.36	32.25	83.39	32.95	33.72	34.25	32.14	0.00	0.00	0.00	748.06	30,670.00
TOTAL INCOME	52,470.04	114.96	51,594.36	32.25	51,923.39	212.95	52,053.72	3,274.25	51,872.14	(3,960.00)	0.00	0.00	259,588.06	357,170.00
EXPENSES														
Administrative														
5005:Admin Expense	350.00	350.00	350.00	0.00	350.00	350.00	350.00	350.00	350.00	350.00	0.00	0.00	3,150.00	4,200.00
5015:Bank Charges	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registr	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55.00	0.00	0.00	0.00	55.00	50.00
5080:Postage/Misc	283.00	271.50	17.20	0.00	173.30	92.50	9.15	170.00	6.85	152.50	0.00	0.00	1,176.00	0.00
5090:Storage/Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	62.32	0.00	0.00	0.00	62.32	0.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
TOTAL Administrative	633.00	621.50	367.20	0.00	553.30	442.50	359.15	520.00	474.17	502.50	0.00	0.00	4,473.32	5,110.00
Insurance														
5300:Insurance-Liability	0.00	0.00	0.00	0.00	0.00	0.00	1,138.00	0.00	0.00	0.00	0.00	0.00	1,138.00	1,100.00
5310:Insurance-D&O	0.00	0.00	0.00	0.00	0.00	0.00	1,986.00	0.00	0.00	0.00	0.00	0.00	1,986.00	2,000.00
TOTAL Insurance	0.00	0.00	0.00	0.00	0.00	0.00	3,124.00	0.00	0.00	0.00	0.00	0.00	3,124.00	3,100.00
Maintenance & Repairs														
6000:Maint/Repair-Genera	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
TOTAL Maintenance & Re	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
Management														
7000:Management Fee	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	0.00	0.00	7,250.00	9,000.00
7040:Assoc Questionnaire	0.00	0.00	0.00	0.00	(320.00)	(160.00)	0.00	0.00	0.00	0.00	0.00	0.00	(480.00)	0.00

GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2020 To 12/31/2020 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL Management	725.00	725.00	725.00	725.00	405.00	565.00	725.00	725.00	725.00	725.00	0.00	0.00	6,770.00	9,000.00
<u>Other Expense</u>														
5460:Collection Lgl Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
TOTAL Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
<u>Professional Services</u>														
5400:Tax Prep/Audit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	185.00	0.00	0.00	185.00	1,925.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	(427.98)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(427.98)	2,000.00
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
TOTAL Professional Servi	0.00	0.00	0.00	0.00	(427.98)	0.00	0.00	0.00	0.00	185.00	0.00	0.00	(242.98)	7,925.00
<u>Taxes</u>														
5200:Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00
5220:State & Local Taxes	0.00	188.68	0.00	0.00	0.00	985.78	0.00	0.00	0.00	0.00	0.00	0.00	1,174.46	1,000.00
TOTAL Taxes	0.00	188.68	0.00	0.00	0.00	985.78	0.00	0.00	0.00	0.00	0.00	0.00	1,174.46	1,125.00
<u>Utilities</u>														
5515:Utilities/Sewer	47,121.57	0.00	58,022.94	0.00	26,068.69	0.00	51,369.42	0.00	57,267.21	0.00	0.00	0.00	239,849.83	310,000.00
5530:Electricity	30.27	31.74	28.05	0.00	28.05	28.05	0.00	28.05	28.05	0.00	0.00	0.00	202.26	350.00
TOTAL Utilities	47,151.84	31.74	58,050.99	0.00	26,096.74	28.05	51,369.42	28.05	57,295.26	0.00	0.00	0.00	240,052.09	310,350.00
TOTAL EXPENSES	48,509.84	1,566.92	59,143.19	725.00	26,627.06	2,021.33	55,577.57	1,273.05	58,494.43	1,412.50	0.00	0.00	255,350.89	362,610.00
Net Revenue / Expense	3,960.20	(1,451.96)	(7,548.83)	(692.75)	25,296.33	(1,808.38)	(3,523.85)	2,001.20	(6,622.29)	(5,372.50)	0.00	0.00	4,237.17	(5,440.00)